

Definitive Application for Guarantee

Registration number:

(Please enter this information if you have received a Registration Number from MIGA)

1. Investor Information *

1.1) Organization Details

This refers to the entity or individual that will make an investment (equity and/or debt) directly in the project and is seeking MIGA cover. If the entity that will make a direct investment in the project has not been created, please fill in the parent company/sponsor details. If there is more than one Investor in the project seeking MIGA cover, each Investor should fill out their own Preliminary Application.

a) Organization Name *

b) Address Details

Address Line 1 *

Address Line 2

Address Line 3

City *

State/Province

Zip/Postal Code

Country *

Website

1.1.1) Additional Investor Organization

Do you wish to add Additional Investor Organization if Definitive Application fee is paid by another/different Investor entity?

☐ Yes ☐ No

If yes, please provide details

a) Organization Name *

b) Address Details

Address Line 1 *

Address Line 2

Address Line 3

City *

State/Province

Zip/Postal Code

Country *

Website

1.2) Investor Contact

Individual within the Investor Organization that will serve as a point of contact for MIGA.

a) Investor Contact

Title *

☐ Mr. ☐ Ms. ☐ Dr. ☐ Sr. ☐ Jr.

First Name *

Middle Name

Last Name *

Job Title *

Organization Name *

b) Address Details

Address Line 1 *

Address Line 2

Address Line 3

City *

State/Province

Zip/Postal Code

Country *

Telephone Number *

Email Address *

1.3) Authorized Intermediary (Check if applicable)

☐ Authorized Representative of the Investor

Refers to a financial advisor or other authorized representative (who is not an employee of the Investor Organization) chosen by the Investor to liaise with MIGA. MIGA will not pay any fee or commission to the authorized representative.

Contact Details

Title *

☐ Mr. ☐ Ms. ☐ Dr. ☐ Sr. ☐ Jr.

First Name *

Middle Name

Last Name *

Job Title *

Company *

Telephone Number *

Email Address *

☐ IFC or World Bank Staff

Contact Details

Title *

☐ Mr. ☐ Ms. ☐ Dr. ☐ Sr. ☐ Jr.

First Name *

Middle Name

Last Name *

1.4) Investor Details

Origin of funds : confirm the location of the funds to be used for this cross border investment covered by MIGA

a) Investor Country *

b) Is the Investor wholly or majority state owned?

Yes No

c) If yes, does it operate on a commercial basis?

Yes No

d) Does the Investor have prior experience with similar projects in the country where the project will be located (host country) or other emerging markets?

Yes No

If yes, please provide details

2. Project Information

2.1) Project Enterprise

a) Project Enterprise Name *

b) Address Details

Address Line 1 *

Address Line 2

Address Line 3

City *

State/Province

Zip/Postal Code

Country *

Telephone Number *

Website

c) Type of Entity *

☐ Incorporated company in the host country

☐ Unincorporated entity (e.g., branch) in the host country

☐ Company incorporated outside the host country

2.2) Project Details

a) Host Country *

b) What is the form of investment? *

☐ New ☐ Expansion ☐ Privatization ☐ Acquisition

c) Project start-up date (mm/dd/yyyy) *

d) Estimated date of irrevocable commitment to invest (mm/dd/yyyy)

e) Description of project, including physical location *

f) What are the main political risks relating to the project?

g) Will this project be carried out in more than one phase?

☐ Yes ☐ No

If yes, please provide details including how many phases and for which phase(s) is MIGA cover being sought at this time.

h) Total project cost including all phases of the project (in millions) *

Currency Type

2.3) Project Structure

if the project includes multiple phases, please list values only for the phase(s) for which MIGA cover is being sought

a) Currency in which values are denominated (in millions) *

Source of Funds Please fill out only the fields applicable to the project	Equity Cash or in-kind, including assets, services, etc.	Shareholder Loans	Non Shareholder Debt Any non-shareholder debt instrument, including senior debt, mezzanine debt, bonds, etc	Other 	Total
Investor Entity or individual filing this Definitive Application					
Other foreign Investors Including other Investors seeking MIGA cover and Investors not seeking MIGA cover					
Host country Investors					
Host government					
Commercial banks					
Development Finance Institutions This includes bilateral institutions, export credit agencies, and multilateral institutions					
Other 					
Total (in millions)					

b) Have any of the following been pledged to lenders?

☐ Shares

☐ Assets

☐ Arbitral Award

☐ Project agreement(s)

c) Have any Development Finance Institutions been approached for participation as lenders or equity Investors?

☐ Yes ☐ No

If yes, please provide the name(s) and the status of the request(s)

3. MIGA Cover

3.1) Types and values of investment for which a guarantee is requested *

Refers only to the investment for which MIGA cover is requested under this Definitive Application by the Investor.
NOTE: these fields are automatically populated from the Project Financing table, but can be edited if the amounts for which the MIGA cover is being sought are different.

Investment Type	Amount (In Millions)	Currency Type
Others		

3.2) Covers Requested (choose all that apply) *

☐ **Political Risk Insurance**
For fully private projects or public-private ventures

☐ Transfer restriction and inconvertibility

☐ Expropriation

☐ War and civil disturbance

☐ Breach of contract

☐ **Political Risk Insurance – Capital Optimization for Banks**
☐ Expropriation of Funds of Mandatory and/or Voluntary Reserves

☐ **Credit Enhancement**
For public sector projects with commercial bank or capital markets financing

☐ Non-honoring of sovereign financial obligations

☐ Non-honoring of sub-sovereign financial obligations

☐ Non-honoring of financial obligations by a state-owned enterprise

☐ Non-honoring of financial obligations by a Regional Development Bank

a) Tenor requested (years) *

b) When would you like to have MIGA’s Guarantee in place? (mm/dd/yyyy) *

c) Have any other public or private political risk insurance provider(s) been approached for Cover? *

☐ Yes

☐ No

(i) Please list their names *

(ii) What is the status of the request? *

3.3) SIP Information

Are you applying for MIGA cover under the Small Investment Program? (SIP)

The SIP is only eligible for amounts of cover of US\$10 million or less, in the agribusiness, manufacturing, services, and financial sectors. The project must meet at least two out of three criteria: (i) 300 employees or less, (ii) US\$15 million in annual revenue or less, (iii) assets of US\$15 million or less.

NOTE: Under the SIP, only the following covers are offered: Transfer and Inconvertibility, Expropriation, and War and Civil Disturbance

☐ Yes ☐ No

If yes, please check the criteria that the project enterprise(s) meet(s)

☐ Micro

☐ Employees <= 10

☐ Total Assets <= US \$ 0.1 Million

☐ Total Annual Sales <= US \$ 0.1 Million

☐ Small

☐ 10 < Employees <= 50

☐ US \$ 0.1 Million < Total Assets <= US \$ 3 Million

☐ US \$ 0.1 Million < Total Annual Sales <= US \$ 3 Million

☐ Medium

☐ 50 < Employees <= 300

☐ US \$ 3 Million < Total Assets <= US \$ 15 Million

☐ US \$ 3 Million < Total Annual Sales <= US \$ 15 Million

4. Procurement

a) Have all licenses/permits required for the project been obtained?

☐ Yes ☐ No

If no, please indicate which permits are pending and when they are expected to be in place *

b) Does this project involve a bidding process?

☐ Yes ☐ No

If yes, please indicate the type of process ☐ International competitive process ☐ Local competitive process

5. Other Issues to be Addressed

a) Was an agent or facilitator used to assist in securing this project (including obtaining the required licenses and permits, etc.)?

☐ Yes ☐ No

If yes, please provide contact details and describe role and fees paid for services

b) Are there or have there been any disputes involving the host government (including local authorities government agencies and state-owned enterprises) and the Investor or the Project Enterprise or the Project? Has the Investor or the Project Enterprise been involved in any dispute (including disputes brought before any court, arbitrator, mediator, conciliator or other legal forum) related to the project with any party as of the date of signature of this application?

☐ Yes ☐ No

If yes, ☐ Investor ☐ Project Enterprise ☐ Project

Please describe the nature status and measures to address them

c) Are there or have there been any disputes in relation to the project involving any parties other than the host government?

☐ Yes ☐ No

If yes, please describe the nature status and measures to address them

d) Have any multilateral/bilateral institutions been approached for participation as lenders or equity Investors?

☐ Yes ☐ No

If yes, please provide names and status of request

e) Has there been any opposition to the project from local communities, NGOs, or other entities?

☐ Yes ☐ No

If yes, please describe benefits accruing to the host country e.g. jobs created taxes

6. The Project’s Development Information

a) Expected impact on Government revenues (if available at this stage)

b) Expected Direct and Indirect Employment (if available at this stage)

c) Expected Development benefits (please outline broader development benefits of the project, i.e. downstream effects, new products, market liquidity and depth, positive effects on price, competition, quality of products, technology, contribution to social infrastructure, etc.)

d) Does the project undertake any activities to support gender equality?

☐ Yes ☐ No

If Yes, could you provide any information if available on the activities to be pursued (e.g. Increased the share of women employed or in leadership roles; Engage women-owned businesses in the supply chain, or increase lending to women-owned businesses; Improve access to products or services designed for the women’s segment; and/or Increase meaningful consultations with women in the community, or support for women’s livelihoods)

7. Environmental Impact and Worker Safety

a) How is the land/project site currently being used?

b) Will any residents need to be relocated as a result of the project?

☐ Yes ☐ No

If yes, Has a resettlement action plan been prepared

☐ Yes ☐ No

c) Are there any indigenous people affected by the project who are located within the project's area of influence?

☐ Yes ☐ No

If yes, please provide more information

d) Is the project's area of influence located within the boundaries of a nationally protected area?

☐ Yes ☐ No

If yes, please provide more information

e) Has an environmental and social assessment of the project been prepared? (if available at this stage)

☐ Yes ☐ No

If yes, please provide more information

f) Is there an environmental and social management system in place for the project?

☐ Yes ☐ No

If yes, please provide more information

g) Will the project enterprise comply with the environmental, health & safety guidelines of the host country? (if available at this stage)

☐ Yes ☐ No

If yes, please provide more information

☐ Please check the box to confirm that you understand that the project will be expected to comply with **MIGA's Performance Standards** and the **World Bank Group Environmental Health and Safety Guidelines** found at the following links:

- > <https://www.miga.org/projects/environmental-and-social-sustainability/performance-standards>
- > <https://www.ifc.org/en/what-we-do/sector-expertise/sustainability>

8. How did you hear about MIGA (At least one referral is required) *

- ☐ Host Government Official
- ☐ Other Investment Insurer
- ☐ Newspaper/Magazine
- ☐ Internet Search
- ☐ Investment Broker
- ☐ Conference
- ☐ MIGA News/Publications
- ☐ MIGA Website
- ☐ Social Media (X, LinkedIn, etc.)
- ☐ Lenders
- ☐ Finance Adviser

☐ MIGA Staff

☐ World Bank Staff

☐ IFC

☐ Others

9. Attachments

Please check the documents that you are attaching to this application at the time of submission. While none of these documents are required at the time of submission of this application, MIGA will request a variety of supporting documents during the underwriting process, including, but not limited to, those listed below

- ☐ Feasibility study/business plan
- ☐ Licenses and permits
- ☐ Environmental and social impact assessment
- ☐ Intercreditor agreement
- ☐ Agreements with host government
- ☐ Project structure diagram
- ☐ Loan agreement
- ☐ Loan guarantee agreement
- ☐ Financial Projections (please provide in Excel format)
- ☐ Other relevant documentation
- ☐ Latest Investor annual report/financial statement

This diagram should include the entire line of ownership from the Project Enterprise to the ultimate beneficiary owner (last individual/entity in the ownership chain with economic interests in the project), including all intermediate Investors, and indicating nationality/jurisdiction of each individual/entity and ownership percentages

10. Anti-fraud and Anti-corruption - Investor's Warranty

MIGA strives to prevent fraud and corruption in the projects it supports. In this endeavor, MIGA conducts integrity due diligence in relation to Investors, lenders and the projects for which a guarantee is sought. In addition to MIGA's contractual remedies for fraud, corruption and other sanctionable practices, the World Bank Group's administrative debarment process applies to projects guaranteed by MIGA. The World Bank Group and certain other multilateral development banks (MDBs) also have entered into arrangements under which, as a general rule, debarment by one participating MDB is recognized by the other participating MDBs. Detailed information about the integrity due diligence MIGA conducts, and the Agency's sanctions and debarment framework may be found on MIGA's website (<https://www.miga.org/integrity>).

The Investor certifies by signing this Definitive Application for Guarantee that, the project is in compliance with the Host Country's laws and regulations, and in developing, implementing and carrying out the project, including obtaining any licenses or permits to operate the project, neither the Investor nor any of its affiliates, the Project Enterprise or Project Company has engaged in any form of fraud, corruption or other sanctionable practices.

The undersigned understands that, in deciding whether to issue a contract of guarantee, MIGA will rely on the information provided in the Definitive Application for Guarantee, whether submitted by the undersigned or its authorized representative, if any, including amendments and information submitted with the application or subsequently. False or misleading statements and information provided to MIGA by the undersigned or its authorized representative, if any, may, at MIGA's own discretion, result in the termination of any Contract of Guarantee which may be issued by MIGA and/or denial of a claim under such contract.

11. Authorization for Limited Disclosure

- MIGA treats all information submitted to it with due regard to the sensitive nature of such information. MIGA is required by its Convention and by its Operational Policies, however, to make certain limited disclosures of information submitted to it, as follows:
- a) To the proposed Host Country: MIGA may issue a guarantee only with the prior approval of the proposed Host Country. To this end, MIGA releases to the Host Government certain information relating to the investment, including the project, the Project Enterprise, the amount and types of coverage sought, and the guarantee requested.

b) To other members of the World Bank Group: in the performance of its underwriting and the evaluation of proposed projects, MIGA may release project-related information to other members of the World Bank Group.

c) To the Public: MIGA does not disclose confidential business information about clients.
In conjunction with the appraisal, MIGA's environmental and social staff will categorize the project based on its potential social and environmental impacts. For Category A and B projects, MIGA will make publicly available an Environmental and Social Review Summary (ESRS) no later than 60 days for Category A projects, and 30 days for Category B projects, prior to any consideration of the project by MIGA's Board of Directors. For all projects, MIGA will make publicly available a Summary of Proposed Guarantee (SPG) no later than 60 days for Category A projects, 30 days for Category B projects, and 15 days for Category C or FI projects, prior to any consideration of the project by MIGA's Board of Directors. The summary includes a

brief description of the project, and its expected development impact, as well as MIGA's social and environmental categorization of the project. It also includes information about the Investor and lenders seeking guarantee coverage. MIGA's potential involvement and the projected date for a decision on the project are also noted. For certain environmentally sensitive projects, MIGA is also authorized to disclose the Environmental Impact Assessment prior to the issuance of a guarantee.

The ESRS and SPG are posted on MIGA's website (see www.miga.org). Information about MIGA's Policy on Social and Environmental Sustainability and Performance Standards, including categorization of projects, and MIGA's Policy on Disclosure of Information may be found on MIGA's website (see www.miga.org/sustainability). In addition to the ESRS and the SPG, MIGA will also publish a summary description of the guaranteed transaction in its Annual Report and website, and may make reference to the transaction in its newsletter, press releases, or other communications. The contents of the SPG and ESRS (including, if applicable, the draft ESIA) are verified and approved by the Investor prior to release on the MIGA website. The Compliance Advisor Ombudsman (CAO) is the independent recourse mechanism for people affected by MIGA supported projects. The CAO publishes information about complaints it receives, as well as its findings. Information about its role and activities may be found at www.cao-ombudsman.org.

d) To MIGA's reinsurers, CUP participants and/or MIGA's reinsurance brokers: all project-related information including claims before and after the issuance of a guarantee.

By signing this Definitive Application for Guarantee, the Investor:

(i) acknowledges that it has read the information on Environmental and Social Disclosure and the CAO

(ii) understands and agrees that it authorizes MIGA to make the limited disclosures described in (a), (b), (c) and (d) above.

Representative of Investor Name *

On behalf of *

Title *

Date *

Signature *

Field marked * are mandatory

To complete the application process, please sign and e-mail a scanned copy of this signature page to: migaguarantees@worldbank.org

Alternatively, you can fax a copy to **+1 (202) 522 2660**



WORLD BANK GROUP
Guarantees | MIGA

Application Office

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FOR MORE DETAILS on MIGA's activities, including its member countries, contact MIGA at migainquiry@worldbank.org or **202 458-2538** or visit MIGA's website at : www.miga.org.